

Policy Number: B-2

Subject: General Manager's Vehicle

Review Requirement: 3 years

Original Issue Date: July 26, 1996

Date of Last Review: December 12, 2024

Date of Last Revision: December 12, 2024

Previous Revisions: 01/01/2003, 09/22/2004, 06/17/2008, 05/08/2014, 11/21/2019, 01/13/2022

I. OBJECTIVE

To establish guidelines for the use of a vehicle by Mountain Parks Electric, Inc.'s (the "Cooperative") General Manager.

II. POLICY

- A. The Cooperative may provide a reliable vehicle for the use of the General Manager in performance of his/her duties.
- B. This vehicle may be used for personal use by the General Manager. If the General Manager uses the vehicle out of the State of Colorado for personal use, he/she will be responsible for his/her own gasoline but not repairs or service.
- C. Other uses of this vehicle may be approved by the Board of Directors.
- D. The General Manager may, upon agreement of the Board of Directors, choose to accept a monthly vehicle stipend in lieu of the use of the Cooperative provided vehicle. The stipend amount shall be determined on an annual basis by the Board of Directors.

III. RESPONSIBILITY

The Board of Directors and General Manager will be responsible for the administration and compliance of this policy.

APPROVED BY THE BOARD OF DIRECTORS ON DECEMBER 12, 2024