

<b>Subject:</b>	<b>Scholarship Program</b>		
<b>Policy No.:</b>	<b>C-4</b>		
<b>Original Issue Date:</b>	<b>Review Requirement:</b>	<b>Date of Last Review:</b>	<b>Date Last Revised:</b>
October 22, 2003	3 years	April 11, 2024	April 11, 2024
<b>Previous Revisions:</b>	04/12/2012, 12/12/2013, 08/13/2020, 11/10/2022		

**I. OBJECTIVE**

To define eligibility for and the types of Mountain Parks Electric’s college/vocational scholarships offered to all persons who primarily live within MPE’s territory and/or who are children of MPE members are eligible.

**II. POLICY**

A. Eligibility

Mountain Parks Electric scholarships may be awarded to individuals interested in pursuing or furthering their post-secondary education through one of three categories – Academic, Trade School, and Electric-Industry scholarships – based upon the recommendations of the MPE Scholarship Committee. All persons who primarily live within MPE’s territory and/or who are children of MPE members are eligible.

B. Types of Scholarships

1. Academic Scholarships: This is the standard scholarship for college-bound or continuing students. It has a total annual available fund of up to \$75,000 annually.
2. Trade School Scholarships: This category will help students seeking education and/or certification in various trade programs. It will have a total annual available fund of up to \$25,000.
3. Electric-Industry Scholarship: This category will support students seeking a career field in the electric industry, including linemen, engineers, stakers, GIS, electricians, accountants, etc. It will have a total annual available fund of up to \$25,000.

\*Students are eligible to receive only one of the above awards.

Each of these three categories provides single-year scholarships from MPEI's unclaimed capital credit fund. At its sole discretion, the MPEI Board of Directors may change the type and amount of scholarships awarded.

## **C-4 Scholarship Program Director Policies & Procedures**

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### C. Annual Review

MPE's Board of Directors will annually, in its review and preparation of the budget, consider and determine the amounts, if any, of scholarships for future years.

### **III. RESPONSIBILITY**

The Board of Directors, with recommendations from the volunteer Scholarship Committee, will be responsible for the administration and compliance of this policy.

*Liz McIntyre*