

MOUNTAIN PARKS ELECTRIC, INC.

DIRECTOR POLICIES AND PROCEDURES

SUBJECT: FUNCTIONS AND DUTIES OF THE BOARD OF DIRECTORS	POLICY NO. D-2
EFFECTIVE DATE: JANUARY 1, 2003	PAGE 1 OF 1
REVISED DATE: JUNE 14, 2007, MARCH 13, 2014, DECEMBER 10, 2020, 2/9/2023	

I. OBJECTIVE


To describe the function of the Board of Directors.

II. POLICY

- A. The business and affairs of the Cooperative will be managed by a Board of seven Directors which will exercise all of the powers of the Cooperative except such powers which are conferred upon or reserved to the members by law, by the Articles of Incorporation or by the Bylaws of the Cooperative.
- B. The President of the Board may appoint committees to meet on specific issues and report to the full Board. The President is authorized to serve as Ex-Officio member on any or all committees.

III. RESPONSIBILITY

The Board President will be responsible for the administration and compliance of this policy.

	, PRESIDENT	DATE: 2/9/2023
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