

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

DOCKET NO. 26M-0014E

IN THE MATTER OF REPORTS SUBMITTED BY COOPERATIVE ELECTRIC ASSOCIATIONS REGARDING COMPLIANCE WITH RENEWABLE ENERGY STANDARD REQUIREMENTS FOR 2025

**MOUNTAIN PARKS ELECTRIC'S RENEWABLE ENERGY STANDARD 2025
ANNUAL COMPLIANCE REPORT**

I. INTRODUCTION

Mountain Parks Electric, Inc., also known as Mountain Parks or MPE, a Colorado electric cooperative association, submits this annual compliance report in accordance with Colorado Revised Statutes § 40-2-124 (5.5) and applicable portions of Colorado Public Utilities Commission (Commission) Rule 3662.

As a qualifying retail utility within the state of Colorado, MPE is required to generate, or cause to be generated, electricity from eligible energy resources in the minimum amount of 10% of Colorado retail electricity sales for calendar year 2025. MPE met the renewable energy standard (RES) by purchasing eligible energy and retiring renewable energy credits (RECs) for the 2025 compliance year.

Pursuant to Colorado Revised Statutes § 40-2-124(1)(g)(II), MPE has agreed to pay the full costs associated with the acquisition of eligible energy resources and associated renewable energy credits from its wholesale energy providers. Accordingly, MPE received RECs from our wholesale energy provider, Guzman Energy, for energy purchased in 2025. MPE purchased additional RECs from a third party to offset a contract energy purchase from Tri-State Generation and Transmission in a separate transaction during April-June 2025. MPE also purchases eligible energy and RECs from wholesale and retail distributed generation resources within MPE's certificated service territory.

II. COMPLIANCE REPORT

Pursuant to the requirements of Commission Rule 3662, applicable as provided in Commission Rule 3650(b), the details of Mountain Parks' compliance are set forth as follows:

1. Commission Rule 3662(a)(I)
Mountain Parks sold 362,897 MWh to its Colorado retail customers in 2025. Applying the 10% requirement for cooperative electric associations for compliance year 2025 yields a

requirement of 36,290 MWh of eligible energy. Mountain Parks is not subject to requirements for retail renewable distributed generation or wholesale renewable distributed generation for compliance year 2025.

2. Commission Rule 3662(a)(II)

In 2025, MPE received a share of RECs from designated eligible energy resources associated with wholesale purchases of electricity from Guzman Energy. The electrical output and RECs from several small Eligible Energy Resources were also purchased by MPE through various power purchase agreements. Additionally, MPE purchased RECs from a third party to meet state RES mandates for eligible energy sales to a public authority. A total of 132,036 MWh of eligible energy and RECs were obtained in 2025.

Mountain Parks acquired eligible electric energy and RECs from the following fuel sources in 2025:

Fuel Type	RES Category	Actual MWh	Multiplier	Quantity
Hydroelectric	Wholesale DG	5309	1	5309
Solar	Wholesale DG	1961	1	1961
Solar	Wholesale DG	1886	1	1886
Solar	Non-DG	47,696	1	47,696
Wind	Non-DG	47,126	1	47,126
Geothermal	Non-DG	28,058	1	28,058
Total Eligible Energy and RECs				132,036

3. Commission Rule 3662(a)(IV)
MPE has not borrowed forward any eligible energy or RECs in previous compliance years.
4. Commission Rule 3662(a)(V)
MPE is not borrowing forward any eligible energy or RECs from future compliance years to achieve compliance with any component of the renewable energy standard in the 2025 compliance year.
5. Commission Rule 3662(a)(VI)
MPE is not carrying back any eligible energy or RECs from the 2025 compliance year to achieve compliance with any component of the renewable energy standard in the 2024 compliance year.
6. Commission Rule 3662(a)(VII)
MPE has not carried forward RECs from calendar year 2024 for use in compliance year 2025.
7. Commission Rule 3662(a)(VIII)
Any remaining eligible energy and RECs that MPE acquired in 2025 will be carried forward to future years under rule 3654, except for 132,036 RECs generated in 2025 associated with voluntary sales by MPE to its retail customers. Those 132,036 RECs will be retired in 2025 and not carried forward for future compliance years.
8. Commission Rule 3662(a)(IX)
MPE has retired more than the required 36,290 RECs for compliance year 2025 and has materially exceeded this requirement by voluntarily retiring a total of 132,036 RECs associated with eligible energy purchased in 2025. Retail and wholesale distributed generation requirements do not apply to MPE for compliance year 2025.
9. Commission Rule 3662(a)(X)
As a cooperative electric association, MPE is not required to provide a standard rebate offer program.
10. Commission Rule 3662(a)(XIII)
MPE has not invested in any eligible energy resources through the end of the 2025 compliance year.
11. Commission Rule 3662(a)(XV)
MPE has not made a specific adjustment to its retail rates based on the costs of complying with the renewable energy standard.

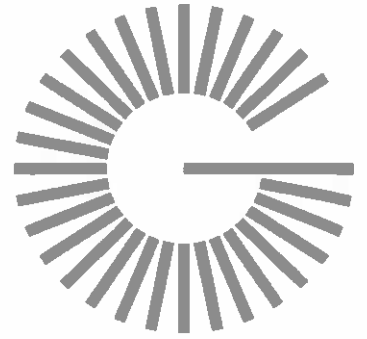
12. Commission Rule 3662(b)

MPE has achieved compliance with the 2025 Colorado renewable energy standard through the acquisition of eligible renewable energy resources and the retirement of RECs. The cooperative retired 132,036 RECs. Retail and wholesale renewable distributed generation requirements are not applicable in 2025. MPE achieved compliance with the RES for compliance year 2025 by retiring RECs equivalent to greater than 10% of retail sales after applicable multipliers.

Submitted May 27, 2026.



Megan Moore-Kemp
Director of Strategy and Programs



May 15, 2026

Dear Megan Moore-Kemp:

This correspondence is intended to be used for Mountain Parks Electric, Inc. (MPEI) compliance requirements for the 2025 Colorado Renewable Energy Standard (RES). Guzman Energy (Guzman), as your power supplier, is attesting with this letter that all the Renewable Energy Credits (RECs) we have transferred to your WREGIS account, meet your Colorado RES 2025 obligation.

Colorado RES rules require qualifying utilities to report on compliance by June 1st for the prior compliance year pursuant to Rule 3662(a). It is the responsibility and requirement of MPEI to file this letter with the Colorado Public Utilities Commission to demonstrate MPEI's compliance with the 2025 RES requirements.

Very Respectfully,

Scott Manley
Chief Operating Officer
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Guzman Energy

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