


• August 10, 2023 •



**MOUNTAIN PARKS
ELECTRIC, INC.**

A Touchstone Energy Cooperative 

GENERAL MANAGER'S BOARD MEETING BULLETIN



Virginia Harman

Rising power, operational costs forces MPE to raise rates in 2024

As anticipated, Mountain Parks Electric, Inc. (MPE) has been notified by its power supplier, Tri-State Generation and Transmission, Inc., of an upcoming rate increase to begin in January 2024. Based on information received from Tri-State, MPE expects this increase to be 9%.

As such, during its meeting on August 10, the MPE Board of Directors voted to approve a rate increase beginning in January 2024 to offset the expected increased cost of power from Tri-State and the inflation of internal operating costs experienced since 2016. This rate increase will end a seven-year run of unchanged retail electric rates for MPE members.

The new rates will be divided between the monthly service availability charge, 30% of the total

increase, with the remaining 70% attributed to kilowatt hour (kWh) and demand charges. For MPE residential members, the average monthly electric bill will increase by approximately \$10.92.

MPE's new rates that will begin in 2024 are comparable to the current rates of other Colorado co-ops with similar mountainous terrain. MPE's monthly service availability fee will be \$33.22, and the kWh charge will be \$0.11737. Neighboring Yampa Valley Electric Association, headquartered in Steamboat Springs, has a monthly service availability fee of \$45 and a kWh charge of \$0.1110. Gunnison County Electric Association has a monthly service availability fee of \$35 and a kWh charge of \$0.13268.

Read the full story at www.mpei.com/24rates.

Special Meeting of the Board of Directors

Action/Discussion Item: Power Supply

9 a.m. – Friday, Aug. 25, 2023 – MPE Granby Headquarters

Other Board Meeting Actions

- The Board held an election of officers, with Liz McIntyre re-elected at President, Justin Fosha re-elected as Vice President and Cray Healy re-elected as Treasurer. Healy was also elected as Secretary.
- The Board approved a committee structure with the following committees and respective chairs:
 - Executive Committee, Liz McIntyre; Finance Committee, Ryan Zorn; Member Relations Committee, Mark Volt.
- Prior to the Board Meeting, Ryan Zorn was announced as the winner of the MPE 2023 District 1 Runoff Election at the continuation of the MPE Annual Meeting. In the runoff, Zorn had 349 votes (51.6%) and Joe Smyth had 328 votes (48.4%).