

MOUNTAIN PARKS ELECTRIC, INC.

# ANNUAL REPORT

2024



**“Alone we can do so little, together we can do so much.”**

*Helen Keller*



## CEO'S LETTER

VIRGINIA HARMAN

**A**s we celebrate our 75th Annual Meeting, we honor all the people who came before us to build, maintain, and make our co-op what it is today. Of the many groups who played their part over the years, we are paying special tribute on this occasion to our linemen.

They certainly deserve this recognition because they are MPE's front line. They built the system we use today, and they are the ones who go out at all times and in all conditions to quickly get the power back online when there's an outage. Of the many accomplishments from 2024, one that we are particularly proud of is that we had no lost time injuries. This safety milestone takes vigilance by our linemen on a daily basis. More importantly, I think it also comes down to relationships. Our crew members have complete trust in one another and work seamlessly together to avoid injuries.

Other highlights from 2024 also emphasize the importance of relationships.

MPE entering into a new power supply partnership with Guzman Energy was quite a feat. It was made possible through countless hours of work by members of the MPE staff and the Guzman team. Contract negotiations can be challenging, but this one produced a 20-year wholesale power agreement that provides greater rate stability, increased flexibility for local renewable power generation, and continued reliability for our co-op. We also

came away with a great working relationship with our new power provider.

MPE has also developed a strong relationship with our fiber-to-the-premise partner, Conexon. They have begun their buildout of their last mile fiber network, and over time will leverage MPE's middle mile network to reach every home and business with high-speed fiber internet across our service territory.

MPE's relationships with our state and national lawmakers remain close, as well. We have reached out to them regarding potential state bills that we feel would have negative impacts on our co-op and membership, and they have been gracious and supportive. I also joined a group of cooperative representatives from Colorado on a visit to Washington, D.C., in March to meet with our congressional delegation regarding our New ERA grant funding. They understood the importance of this funding for our rural co-ops and offered great advice and support moving forward, which I believe helped release our funding.

The D.C. trip is just one example, too, of MPE's close ties with our neighboring cooperatives. Another is when we or a neighboring co-op face a large weather incident and outage, line crews cross co-op borders without hesitation to help friends in need. We also share staff, such as our grants coordinator, and assistance and input is always just a call away.

Through all the challenges and successes of 2024, the MPE staff grew stronger and closer together. As I already mentioned, the line crews demonstrated this by going through the year with no lost time incidents. Also in Operations, Scott Crawford completed his 4-year apprenticeship to become a Journeyman Lineman; the Troublemaker Lineman position was introduced; linemen provided several public safety demonstrations; and our linemen completed two stints helping to bring electricity to homes in the Navajo Reservation. We are also excited to welcome Eric Jones as our new CFO as of April 7. Eric brings to MPE extensive financial experience, including utilities. He and his family already have strong roots in our community, so he has hit the ground running on behalf of our co-op and membership.

In the end, the relationships that matter most to our MPE team are the ones we have with you, the members. Throughout 2024, our member relationships were strengthened by strong attendance and engagement at MPE events, including the Annual Meeting, the Member Appreciation Event, Coffee with MPE events, 5<sup>th</sup> Quarter Events, and so on. As a not-for-profit electric cooperative, we treasure our past as we look into the future to continue to provide reliable, safe, and affordable electricity for your homes and businesses.

## MISSION

**To deliver safe, reliable, cost-effective, sustainable energy and services that better the lives of our members and communities.**

## VISION

**To be the energy provider of choice and to support the communities we serve while realizing the full potential of the grid.**



**“There is no substitute for hard work.”**

*Thomas A. Edison*



## **BOARD PRESIDENT'S LETTER**

*LIZ McINTYRE*

As Mountain Parks Electric celebrates its 75<sup>th</sup> Annual Meeting, it is worth remembering a time when electricity was only available in town. Hard work by ranchers in Jackson County changed that reality for this area.

They formed the North Park Rural Electric Association (NPREA). Eventually, NPREA expanded to serve all of Grand and Jackson counties and corners of Routt, Summit, and Larimer counties, becoming Mountain Parks Electric (MPE).

In the 1950's, as homes were connected to the new electric lines, residents experienced the joy of rural electrification – it was a new era. A resident wrote how electricity “lightened and brightened” lives. With the touch of a switch, the drudgery of hauling water and filling kerosene lamps was in the rear view mirror. The funding necessary for the effort came from the federal government through the Rural Electric Administration.

Three quarters of a century later, I reflect on 2024 and the hard work done at MPE. I am profoundly appreciative of the MPE

staff and leadership. Throughout the year, they promptly responded to member needs, restored power (even in the worst conditions), kept members informed, and improved the MPE system – all the while positioning MPE for the next 75 years.

They worked with care: There were no accidents resulting in injuries causing lost time. MPE lines and equipment were not responsible for any fire starts, and there were no breaches of MPE systems.

They worked with intention: Pursuing \$110 million of federal funding, consistent with the MPE 2023 strategic plan. Funds that will ensure MPE delivers safe, reliable, and affordable electricity to members for years to come.

They worked with an eye to the future, evaluating how new technology can be leveraged to bring value to MPE and the communities we serve.

At its January 2025 meeting, the board recognized the leadership and staff for their accomplishments. Of the 40 items highlighted, these three stand out:

- The work related to the power supply transition.
- The effort involved in being awarded \$100 million grant funding from the USDA New ERA program.
- The lighting of the fiber network, followed by the coordination with Con-exon to provide fiber to the premises of all members – an effort reminiscent of rural electrification.

The board thanks MPE CEO Virginia Harman for her hard work leading the efforts in bringing about these accomplishments. I thank my fellow directors for reviewing and discussing financial forecasts, cost of service studies, compensation studies, rates, policies, and bylaws. As individual directors, we bring unique skills and perspectives. Together, we act with an understanding that MPE exists to serve its member-owners now and well into the future.

The work of Mountain Parks Electric will continue to lighten and brighten our members' lives.

## **SEVEN COOPERATIVE PRINCIPLES**

- 1. Open & Voluntary Membership**
- 2. Democratic Member Control**
- 3. Members' Economic Participation**
- 4. Autonomy & Independence**

- 5. Education, Training, & Information**
- 6. Cooperation Among Cooperatives**
- 7. Concern for Community**

*More information available at  
[www.electric.coop/seven-cooperative-principles](http://www.electric.coop/seven-cooperative-principles)*





**LIZ MCINTYRE, DIST. 7**  
President / Executive Committee Chair  
Director since 2014



**JUSTIN FOSHA, DIST. 6**  
Vice President  
Director since 2016



**CRAY HEALY, DIST. 2**  
Secretary & Treasurer  
Director since 2022



**RYAN ZORN, DIST. 1**  
Finance Committee Chair  
Director since 2023



**MARK VOLT, DIST. 4**  
Member Relations Committee Chair  
Director since 2017

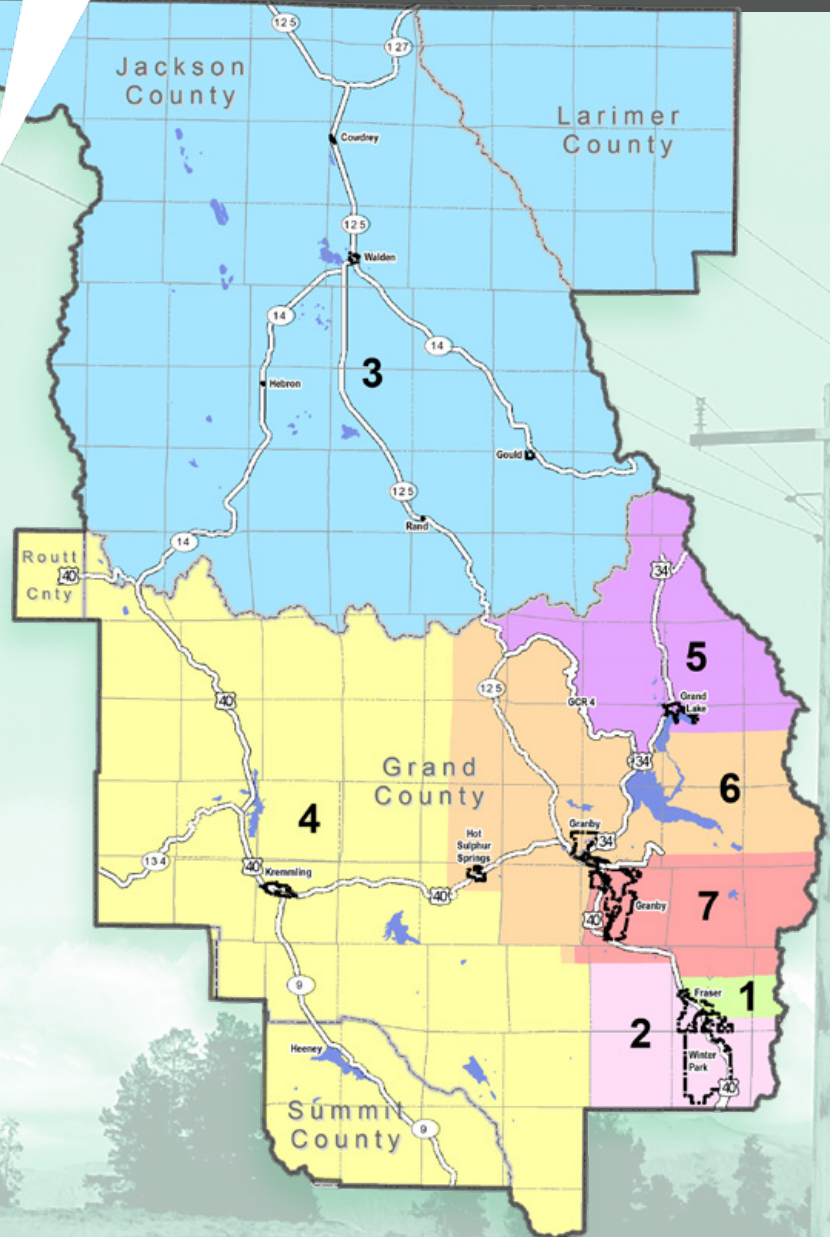


**TY WATTENBERG, DIST. 3**  
Director since 2023



**MIKE SJOBAKKEN, DIST. 5**  
Director since 2023

# BOARD OF DIRECTORS





# MANAGEMENT TEAM



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**ANGIE WALLACE**  
MANAGER OF HUMAN  
RESOURCES  
At MPE since 2022  
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## MOUNTAIN PARKS ELECTRIC, INC. AND SUBSIDIARY

Exhibit A

CONSOLIDATED BALANCE SHEETS  
DECEMBER 31, 2024 AND 2023

## ASSETS

	December 31,	
	2024	2023
UTILITY PLANT/ FIXED ASSETS AT COST		
Electric Plant in Service	\$ 115,151,924	\$ 113,127,238
Other Property and Equipment	2,742,486	2,744,410
Construction Work in Progress	2,369,919	3,309,954
	\$ 120,264,329	\$ 119,181,602
Less: Accumulated Provision for Depreciation and Amortization	48,939,570	45,572,169
	\$ 71,324,759	\$ 73,609,433
OTHER PROPERTY AND INVESTMENTS		
Investments in Associated Organizations	\$ 25,285,587	\$ 25,042,602
Non-Utility Property - (Net of Accumulated Depreciation)	107,977	113,845
Other Investments	13,001	13,001
	\$ 25,406,565	\$ 25,169,448
CURRENT ASSETS		
Cash - General	\$ 4,681,615	\$ 2,966,563
Cash - Restricted	3,500,000	2,500,000
Temporary Investments (At cost)	250,656	8,801
Accounts Receivable (Less allowance for credit losses of \$350,787 in 2024 and \$25 in 2023)	3,194,295	3,672,698
Unbilled Revenue	5,264,187	4,713,621
Materials and Supplies (At average cost)	5,938,119	6,001,925
Other Current and Accrued Assets	638,775	561,522
	\$ 23,467,647	\$ 20,425,130
OTHER ASSETS		
Deferred Income Tax Asset	\$ 32,888	\$ 41,485
TOTAL ASSETS	\$ 120,231,859	\$ 119,245,496

## EQUITIES AND LIABILITIES

EQUITIES		
Patronage Capital	\$ 53,037,490	\$ 52,345,505
Other Equities	9,508,870	8,230,937
	\$ 62,546,360	\$ 60,576,442
LONG-TERM DEBT		
CoBank Mortgage Notes Less Current Maturities	\$ 38,607,349	\$ 38,621,444
RESP Mortgage Notes Less Current Maturities	565,249	
Lease Obligations	1,955,890	2,060,046
	\$ 41,128,488	\$ 40,681,490
ACCUMULATED PROVISION FOR PENSIONS AND BENEFITS		
Post-Retirement Benefits	\$ 222,466	\$ 444,931
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	\$ 2,065,878	\$ 1,907,884
Current Maturities of Capital Leases	102,232	111,600
CFC Line-of-Credit		2,000,000
Accounts Payable - Purchased Power	3,138,747	2,954,311
Accounts Payable	1,140,549	1,190,942
Customer Deposits	327,649	465,876
Accrued Taxes	991,556	808,529
Accrued Interest	119,212	115,708
Accrued Employee Compensated Absences	1,097,308	1,019,320
	\$ 8,983,131	\$ 10,574,170
OTHER LIABILITIES		
Other Deferred Credits	\$ 7,351,414	\$ 6,968,463
TOTAL EQUITIES AND LIABILITIES	\$ 120,231,859	\$ 119,245,496



## MOUNTAIN PARKS ELECTRIC, INC. AND SUBSIDIARY

Exhibit B

**CONSOLIDATED STATEMENTS OF INCOME AND PATRONAGE CAPITAL  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

	December 31,				
	2024		2023		Increase
	Amount	%	Amount	%	(Decrease)
OPERATING REVENUES					
Residential	\$ 27,475,713	58.5	\$ 24,697,491	57.5	\$ 2,778,222
Commercial and Industrial	19,411,079	41.5	17,373,623	40.4	2,037,456
Public Buildings and Other Authorities	33,629	0.1	33,618	0.1	11
Street and Highway Lighting	79,587	0.2	82,245	0.2	(2,658)
Sales for Resale	85,198	0.2	81,817	0.2	3,381
Rent from Electric Property	232,761	0.5	225,581	0.5	7,180
Deferred Revenue Plan	(1,000,000)	(2.1)	(800,000)	(1.9)	(200,000)
Other Operating Revenues	503,224	1.1	1,268,254	3.0	(765,030)
Total Operating Revenues	\$ 46,821,191	100.0	\$ 42,962,629	100.0	\$ 3,858,562
OPERATING EXPENSES					
Purchased Power	\$ 25,892,260	55.3	\$ 24,572,031	57.2	\$ 1,320,229
Distribution - Operation	3,394,024	7.2	3,339,567	7.8	54,457
Distribution - Maintenance	2,432,048	5.2	2,411,325	5.6	20,723
Customer Accounts	1,144,134	2.4	1,010,075	2.4	134,059
Customer Service and Information	344,131	0.7	221,123	0.5	123,008
Sales	373,807	0.8	473,623	1.1	(99,816)
Administrative and General	6,149,269	13.1	4,359,100	10.1	1,790,169
Depreciation and Amortization	3,755,402	8.0	3,216,434	7.5	538,968
Property Taxes	543,106	1.2	555,737	1.3	(12,631)
Other Interest	10,683	0.0	50,145	0.1	(39,462)
Total Operating Expenses	\$ 44,038,864	93.9	\$ 40,209,160	93.6	\$ 3,829,704
OPERATING MARGINS - BEFORE FIXED CHARGES	\$ 2,782,327	6.1	\$ 2,753,469	6.4	\$ 28,858
FIXED CHARGES					
Interest on Long-Term Debt	1,521,903	3.4	1,455,710	3.4	66,193
OPERATING MARGINS - AFTER FIXED CHARGES	\$ 1,260,424	2.7	\$ 1,297,759	2.9	\$ (37,335)
Generation and Transmission Capital Credits	462,835	1.0	204,506	0.5	258,329
Other Capital Credits	303,386	0.6	414,037	1.0	(110,651)
NET OPERATING MARGINS	\$ 2,026,645	4.3	\$ 1,916,302	4.4	\$ 110,343
NONOPERATING INCOME					
Interest Income	\$ 346,413	0.7	\$ 180,312	0.4	\$ 166,101
Gain on Disposition of Property	20,861	0.0	22,202	0.1	(1,341)
Other Nonoperating Income	(10,921)	0.0	412	0.0	(11,333)
	\$ 356,353	0.7	\$ 202,926	0.5	\$ 153,427
NET MARGINS BEFORE PROVISION FOR INCOME TAXES	\$ 2,382,998	5.2	\$ 2,119,228	4.8	\$ 263,770
PROVISION FOR INCOME TAX BENEFIT	(8,597)	0.0	4,826	0.0	(13,423)
NET MARGINS	\$ 2,374,401	5.2	\$ 2,124,054	4.8	\$ 250,347
PATRONAGE CAPITAL - BEGINNING OF YEAR	52,345,505		51,074,571		
Transfer Unbilled Revenue to other Equities	(550,566)				
Patronage Capital Retired	(690,921)		(599,610)		
Transfer of Non-operating Margins to other Equities	(440,929)		(253,510)		
PATRONAGE CAPITAL - END OF YEAR	\$ 53,037,490		\$ 52,345,505		





# POWER SUPPLY TRANSITION

## 3 KEY PRIORITIES

There were three key priorities set by the MPE Board for the new power supply agreement (PSA) to ensure our cooperative's ability to respond to the rapidly changing energy industry – reliability, flexibility, and cost stability.

### RELIABILITY

Reliability of the MPE system has been and will always continue to be a priority of our members, board, management, and staff.

Guzman will have the responsibility of maintaining a balanced set of resources to make sure “the lights stay on” for us and their other power distribution customers.

### COST STABILITY

Since the cost of power is MPE's largest expense, securing the 20-year wholesale power at a fixed energy rate helps ensure greater cost certainty for the co-op and, therefore, greater rate predictability for our membership. It also provides greater flexibility to MPE to customize solutions specific to our members' needs and to pursue government grants in a way that was not previously possible.

### FLEXIBILITY

Under the new contract with Guzman Energy, MPE has the flexibility to purchase an additional 60,000 MWh from sources other than Guzman. This is an equivalent to around 17% of MPE's total 2024 sales, or nearly four times the previous carve-out, giving MPE much greater flexibility.

In 2025, 43%+ of MPE's energy will be renewable, compared to around 33% in 2024 under Tri-State. This percentage increases each year as we meet the state's de-carbonization goals.

The MPE Board at that time voted to request a “Make-Whole” or “Buyout” number from Tri-State Generation and Transmission. The Board sent this request shortly after Tri-State suspended the issuance of Make-Whole Number and Shopping Letters, asking that Tri-State provide a Make-Whole number when the suspension would be lifted in 2020.

2019

## POWER SUPPLY TRANSITION

MAY 2022

The MPE Board voted to participate in the optional Partial Requirements Contract, a product Tri-State was offering in response to requests from Tri-State member co-ops for greater flexibility, lower cost of power, diversity of power supply, local renewables, and so on. Participating Tri-State members could achieve these goals through a buy-down payment (BDP), allowing those members to purchase a certain amount of power from a supplier other than Tri-State. MPE and six other co-ops attempted to take advantage of this option with the understanding that MPE would soon be able to self-supply or purchase from another energy provider up to 50% of MPE's power needs. The details of the BDP became contentious for Tri-State, ending up before the Federal Energy Regulatory Commission (FERC), and this option was withdrawn from consideration at FERC in 2024. When the BDP process stalled out at FERC, in late 2022, MPE began to look at the option for a full exit.



# Guzman Energy

Guzman Energy is a wholesale power provider dedicated to communities in search of affordable and reliable energy.



## CELEBRATING THE TRANSITION

Robin Lunt and Ryan Wade of Guzman Energy visit with MPE linemen at a breakfast celebration on Monday, Feb. 3, following the weekend that MPE wholesale power was transitioned to being supplied by Guzman Energy.

## GUZMAN'S POWER SUPPLY

Guzman Energy is developing an asset portfolio to accelerate the energy transition and expects to comfortably meet Colorado's mandated carbon reduction goals. Specifically, Colorado has mandated 80% carbon-free power by 2030, which Guzman Energy is obligated to meet for MPE under the power supply contract.

Guzman Energy is building and purchasing power generation with the right economic and environmental characteristics to supply its power portfolio. Guzman achieves this through short- and long-term contracts for energy and capacity.

The MPE Board voted to provide notice of withdrawal to Tri-State.

The MPE Board set a power supply goal as a part of the organization's strategic planning process: "Negotiate a power supply contract that provides reliability, affordability, and flexibility for the (MPE) membership." During the discussion, the board ranked the priorities of a new power supply contract: reliability, affordability, flexibility, organizational strength, and a term of 15-20 years.

MPE announces a 20-year power supply agreement (PSA) with Guzman Energy.

JAN. 2023

APRIL 2023

FEB. 2024

## HISTORICAL TIMELINE

MARCH 2023

MAY 2023

FEB. 1, 2025

MPE publishes a request for information (RFI) for potential power supply providers. MPE received four responses to the RFI.

The MPE Board reviewed the RFI responses and gave the General Manager direction to proceed with negotiating a wholesale power supply contract with Guzman Energy, as that organization's response best fit the priorities outlined by the board. Proceeding with Guzman Energy was also the staff recommendation.

PSA with Guzman Energy begins; wholesale power transfer occurs seamlessly.





# NEW ERA & OTHER GRANT FUNDING

## MPE EARNS \$100 MILLION NEW ERA GRANT

MPE is thrilled to announce a monumental achievement as a recipient of the prestigious New ERA award, marking a significant milestone in our ongoing commitment to empowering our rural communities.

The journey began when MPE's Letter of Interest earned an invitation to apply to New ERA on June 14, 2024. After careful preparation, MPE staff applied on Aug. 16, 2024. The hard work paid off when MPE was selected as an awardee on Dec. 19, 2024. The culmination of this exciting journey came on Jan. 14 when MPE executed the formal letter of commitment with the United States Department of Agriculture (USDA) Rural Utilities Service.

This step officially obligated the trans-

formative grant award of \$100,321,532 over the next 20 years through the Empowering Rural America (New ERA) program.

This achievement came after MPE staff devoted significant time and resources to secure this funding that will support a reliable, affordable, and resilient power supply future.

Following a federal freeze and review by the new administration, the USDA announced on March 25 it would release previously obligated funding under New ERA and other programs. MPE and other recipients were given 30 days to review and voluntarily update project plans to align with President Trump's Unleashing American Energy Executive Order. MPE's New ERA PPA

warranted no changes, so MPE submitted the required notification form to the USDA on March 27. We continue to work closely with the USDA so MPE's fund installments can start to be received.

The USDA's New ERA program is a continuation of a nearly 100-year-old financing partnership with the Rural Utility Service. This program remains critical for advancing both reliability and affordability of America's energy supply, ensuring that rural communities are not left behind as electricity demand grows with the fast pace of economic development. The team at MPE is focused on retaining this obligated funding for the benefit of our rural communities.

## CLOSE TO \$11 MILLION IN GRANT FUNDS

### TO SUPPORT WILDFIRE MITIGATION, GRID MONITORING, AND GRID HARDENING

The Colorado Division of Homeland Security & Emergency Management and FEMA notified MPE in mid-2024 that Phase 1 of 2 of a wildfire mitigation grant for \$777,585 had been approved. The project will help mitigate the possibility of fires starting due to electrical sparks, trees falling on power lines, and wildlife interference with power line equipment. Phase 2 will provide an additional \$8.9+ million for power line improvements.

Also in 2024, MPE was awarded a grant of \$347,767 for advanced grid monitoring and a grant for \$739,940 for grid

hardening from the Colorado Energy Office and the Department of Energy. The grid monitoring funds will provide for a comprehensive aerial field survey for the 21,600 poles and more than 1,300 miles of MPE's overhead distribution system using unmanned aircraft systems.

The fire mitigation and grid improvement projects were already a part of MPE's Work Plan. The grant funding will support these projects while minimizing the financial impact to the co-op.

# FIBER

## MIDDLE MILE & CONEXON BUILDOUT



### COMING TO ALL MPE'S TERRITORY: **HIGH SPEED FIBER-TO-THE-HOME**

MPE's middle mile fiber network, completed in early 2024, connects the offices in Granby, Walden, and Kremmling, providing improved business continuity and disaster recovery.

This improved connectivity even extends to MPE employees in the field by allowing use of more technologically advanced devices for improved fire mitigation and distribution automation.

For the buildout of the last mile fiber network, MPE has partnered with Conexon Connect, the internet service provider (ISP) formed by rural fiber-optic network leader Conexon. They will deliver high-speed fiber internet access to members across MPE's service territory, including homes and businesses.

Through their ultra-fast fiber-optic network, Conexon will offer MPE members access to symmetrical (same upload and download speeds) multi-gigabit internet capabilities – among the fastest and most robust in the nation. Additionally, it will provide reliable, clear phone service and enable the benefits of smart grid capabilities to the electrical infrastructure, including improved power outage response times, better load balancing, more efficient electricity delivery and more.



MPE members can call 844-542-6663 or visit [ConexonConnect.com](https://ConexonConnect.com) to learn more.





# ADDITIONAL 2024 MILESTONES



*MPE linemen who worked with “Light Up Navajo V” in June were, from left, Isiah Herod, Daylon Fentress, Bryce Poppe, and Chase Gains. Chase returned in October with Blake Juergens.*

## MPE LINEMEN HELP LIGHT UP NAVAJO

An MPE linecrew spent the first full week in June volunteering at the Navajo Nation in Arizona as a part of “Light Up Navajo V.” Then, in October, two MPE linemen returned to continue to help connect households still without power in America’s largest Indian reservation.

The four-man crew in June worked out of the Chinle District for the Navajo Tribal Utility Authority (NTUA) and helped to set power poles, run power lines, and prepare homes to receive electric service. Those who went in October worked for 2 weeks and primarily focused on two larger projects.





## MPE EARNs AN ACSI® CUSTOMER SATISFACTION AWARD

MPE is honored to have earned a 2025 Customer Satisfaction Award\* from the American Customer Satisfaction Index (ACSI®) based on our member survey results. Members were asked to rate their overall satisfaction with us, how well we lived up to their expectations, and how well we measured up to their ideal co-op experience. MPE's ACSI score substantially outperforms the industry average score earned by publicly measured utilities reported in the 2025 ACSI Energy Utility Study. This Award is a testament to MPE's ongoing efforts to provide the best possible member experience.



\*Award criteria are determined by the ACSI® and are based on customers rating their satisfaction in a survey independent of the syndicated ACSI Energy Utility Study. For more about the ACSI, visit [www.theacsi.org/badges](http://www.theacsi.org/badges). ACSI and its logo are registered trademarks of the American Customer Satisfaction Index LLC.

## 4-YEAR ANNIVERSARY OF EAST TROUBLESOME FIRE

What would become the second largest wildfire in the state's history, the East Troublesome Fire began on Oct. 14, 2020, in Grand County east of Troublesome Creek. As the fire was spreading, MPE crews worked directly with Fire Command to shut off power in areas or leave power on where it was needed.



Following the fire, MPE administered a rebate program through the Colorado Energy Office (CEO) to help homeowners whose property was damaged or destroyed. Residents utilized energy efficiency incentives to get rebates ranging from \$500 to \$25,000 in the rebuilding or rehabbing of their homes. There were 12 homeowners who utilized the program for a total investment from the CEO of \$130,850. To aid in the rebuild and initial hardening efforts following the fire, MPE received FEMA funding that has paid \$7 million, as of March 31, with an estimated \$800,000 possibly still to come. MPE built back much of the damaged MPE facilities underground, including along Highway 125 and the Trail Creek Subdivision.

## IMPROVED TRIM CYCLE

MPE worked with experts at ACRT to design and implement a 4-year vegetation management plan, with better tracking metrics and a mid-cycle inspection. In 2024, there were 581 tree removals, 651 trims, and 20 hazard tree removals, all improving our system's resilience and reliability.



## 2024 OPERATIONS STATS

**0 Lost Time Accidents**

**>500 Completed Work Orders**

**270\* Construction-caused Outages**

*\*Leading cause of outages in 2024*

**148.6\* SAIDI**

*(System Average Interruption Duration Index) – the hours of total service interruption for members for any reason*

*\*5-year average is 281.1*



# COMMUNITY INVOLVEMENT



## DONATIONS FROM THE UNCLAIMED CAPITAL CREDITS FUND

In 2024, the MPE service territory benefited from nearly \$505,000 in community contributions from the MPE Unclaimed Capital Credits Fund (UCC).

A primary focus of MPE's use of the UCC Fund has historically been education and scholarships. These continue to take precedence; however, funding opportunities expanded to include other impactful opportunities. Donation requests ([www.mpei.com/donation-request](http://www.mpei.com/donation-request)) of \$5,000 or greater are reviewed by the MPE Board at the March, July, and November board meetings and are due 21 days prior to each review.

Some recurring and one-time contributions in 2024 included the following:

- \$118,283 in scholarships
- \$100,000 to Middle Park Medical Foundation towards restoration of the Kremmling Wellness Center Gym
- \$42,000 to Grand Beginnings for Tuition Assistance Program and Emergency Assistance/Teacher Retention
- \$30,000 to Mountain Family Center for the Senior Bountiful Basket Program & Helping Hands, Children's Food Totes Program (to match \$10,000 from CoBank's Sharing Success), and Food Pantry Program
- \$20,000 to Moffat Road Railroad Museum Association for the Dumont Depot Renovation and Remodel
- \$10,000 to Grand Enterprise Initiative and \$10,000 to Jackson Enterprise Initiative
- \$7,000 to Gould Community Association for the Gould Community Center Building Painting

## MPE SCHOLARSHIP PROGRAM

After a review of MPE's Scholarship Program in December 2023, the Board expanded the program into a three-category system – Academic, Electric Industry, and Trade School – and by allocating additional UCC funds annually. The Academic category has up to \$75,000 available annually, while the new Electric-Industry and Trade School portions each have up to \$25,000 available. Single-year awards range from \$2,500 to \$10,000.

In 2024, MPE awarded 22 scholarships, including 19 Academic scholarships, three Trade School scholarships, and one Electric Industry scholarship. MPE scholarship applications are reviewed by a volunteer Scholarship Committee of members from various areas of the MPE service territory.

See [www.MPEI.com/Scholarships](http://www.MPEI.com/Scholarships) for more info.

## YOUTH TOUR ESSAY CONTEST



Lillian Hufford, of West Grand High School, won the annual MPE Essay Contest and MPE sponsored her in the 2024 Youth Tour Trip to Washington D.C. She joined other Colorado high school students in Denver before flying to our nation's capital to experience a long list of sights and activities, such as the Library of Congress, Mt. Vernon, Smithsonian museums, famous memorials, and more.

For more information, visit [www.MPEI.com/Youth-Programs](http://www.MPEI.com/Youth-Programs).



## OPERATION ROUND UP GIVES MORE THAN \$78,000 IN 2024

Operation Round Up (ORU) is a member-funded program supported by nearly 12,000 of MPE's members. It is managed by a volunteer board of directors. Participants round up their electric bill up to the next dollar, as well as giving additional monthly or one-time contributions. These donations accounted for nearly \$52,000 going to fellow members and families experiencing greater needs throughout our community. For

instance, ORU partnered with Granby Heating to provide a local family with a new furnace. ORU also provided funds towards adaptive ski equipment for a member of our community with a physical impairment. Mountain Family Center also helps distribute these funds to qualifying members in need.

To become a contributor or to find out more, visit [www.mpei.com/ORU](http://www.mpei.com/ORU).



Visit [www.MPEI.com/CPP](http://www.MPEI.com/CPP) for the Clean Power Program 2024 Annual Report and more info about the program.

## CLEAN POWER PROGRAM EXPANDS MISSION

In 2024, the member-funded Clean Power Program awarded a total \$14,000 in rebates, resulting in funding to offset 26 local residential solar projects.

The mission of this program expanded in 2024 to include supporting large scale energy efficiency and electrification projects in our territory. The use of these funds to assist in energy efficiency and electrification benefits all our members as these projects help stabilize energy costs and benefit the environment. MPE is currently developing the process and parameters for project eligibility under this increased scope. The program will continue to offset the cost of renewable energy installations for our members, as it has from its inception 14 years ago.

Also in 2024, the Clean Power Committee voted to change its role and scope from an official committee to that of an advisory group. A very special thanks for the efforts and contributions of the former Clean Power Committee – Todd Budin, Alisha Jones, Liz McIntyre, Seth Portner, Barbara Vasquez, and Amy Wolf.



## MPE GETS GOLDEN TURKEY FOR MASSIVE FOOD DRIVE



Although the true winner was Mountain Family Center (MFC) and all the families MFC serves, MPE was proud to earn the Golden Turkey trophy by collecting a total of 11,875 items in the Thanksgiving Food Drive. This was MPE's first year in the friendly competition with Middle Park Health and Grand County administrative offices. Thanks to the MPE members/employees who contributed and to Guzman Energy for donating \$500 to the effort.



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[www.MPEI.com/Newsletter](http://www.MPEI.com/Newsletter)

MPE's monthly newsletter, produced in-house.

## GENERAL MANAGER'S BOARD MEETING BULLETIN

[www.MPEI.com/BoardBulletin](http://www.MPEI.com/BoardBulletin)

A summary from each MPE Board Meeting.



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