

324.12 Deferred Payment Plan-

The Cooperative may at its discretion enter into a deferred payment plan for any amount owed to the Cooperative or any portion thereof.

The Cooperative may offer upon request a deferred payment plan to any residential ~~Member~~customer who has expressed an inability to pay all of his or her bill.

- A. Every deferred payment plan entered into due to the ~~Customer's~~Member's inability to pay the outstanding bill in full shall provide that service will not be discontinued if the ~~Customer~~Member pays current bills and a reasonable amount of the outstanding bill, and agrees to pay the balance in reasonable installments until the bill is paid. ~~A payment of not more than one-third of the total deferred amount may be required as a reasonable amount under this paragraph.~~
- B. The Cooperative is not required to enter into a deferred payment agreement with any ~~Customer~~Member who ~~is lacking~~lacks sufficient credit or a satisfactory history of payment for previous service when that ~~Customer~~Member has had service from the present Cooperative for no more than three months. In cases of meter tampering, bypass, or diversion, the Cooperative may, but is not required to, offer a ~~Customer~~Member a deferred payment plan.
- C. A deferred payment plan may include a five percent (5%) penalty for late payment but shall not include a finance charge.
- D. If a ~~Customer~~Member has not fulfilled terms of a deferred payment agreement, the Cooperative shall have the right to disconnect service pursuant to the disconnection rules herein and under such circumstances, it shall not be required to offer subsequent negotiation of a deferred payment agreement prior to disconnection.